

Education loan assistance for Higher Education:-

1. Contact authorised bank where students have their account.
2. Ensure that the candidates fulfil minimum criteria and have the required documents.

Eligibility:-

A term loan granted to Indian Nationals for pursuing higher education in India or abroad where admission has been secured.

Courses Covered

Studies in India

Graduation, Post-graduation including regular technical and professional Degree/Diploma courses conducted by colleges/universities approved by UGC/ AICTE/IMC/Govt. etc Regular Degree/ Diploma Courses conducted by autonomous institutions like IIT, IIM etc

Teacher training/ Nursing courses approved by Central government or the State Government

Regular Degree/Diploma Courses like Aeronautical, pilot training, shipping etc. approved by Director General of Civil Aviation/Shipping/ concerned regulatory authority b. Studies abroad:

Job oriented professional/ technical Graduation Degree courses/ Post Graduation Degree and Diploma courses like MCA, MBA, MS, etc offered by reputed universities Courses conducted by CIMA (Chartered Institute of Management Accountants) - London, CPA (Certified Public Accountant) in USA etc.

Expenses Covered

- Fees payable to college/school/hostel
- Examination/Library/Laboratory fees
- Purchase of Books/Equipment/Instruments/Uniforms, Purchase of computers- essential for completion of the course (maximum 20% of the total tuition fees payable for completion of the course).
- Caution Deposit/Building Fund/Refundable Deposit (maximum 10% of tuition fees for the entire course).
- Travel Expenses/Passage money for studies abroad.
- Cost of a Two-wheeler upto Rs. 50,000/-
- Any other expenses required to complete the course like study tours, project work etc.

Loan Amount

- For studies in India - Maximum Rs 10 lacs
- Studies abroad - Maximum Rs 20 lacs
- Higher loan limit for studies in India are consider on case-to-case basis
- Higher loan limit for studies in abroad are consider under our SBI-Global Ed-Vantage Scheme

Documents-

Checklist of Documents to be submitted along-with duly filled Loan Application Form

Student-applicant

- Proof of Identity (Any one): PAN/ Passport/ Driver's License/ Voter ID card
- Proof of Residence/ Address (Any one): Recent copy of Telephone Bill/ Electricity Bill/Water Bill/ Piped Gas Bill or copy of Passport/ Driving License/ Aadhaar Card
- Passport to be mandatorily submitted
- Academic Records :
- 10th Result
- 12th Result
- Graduation Result- Semester-wise (if applicable)
- Entrance Exam Result through which admission is being taken (e.g. CAT, CMAT, JEE, NEET, CET, GMAT, GRE, TOEFL, etc.)
- Proof of admission: Offer Letter or Admission Letter from the Institution. Conditional admission letter may be considered.
- Statement of cost of study/ Schedule of expenses
- 2 passport-size photographs
- If any previous loan from other Banks/Lenders, then Loan A/C statement for last 1 year

Co-applicant

- Proof of Identity (Any one): PAN/ Passport/ Driver's License/ Voter ID card
- Proof of Residence/ Address (Any one): Recent copy of Telephone Bill/ Electricity Bill/Water Bill/ Piped Gas Bill or copy of Passport/ Driving License/ Aadhaar Card
- 2 passport-size photographs
- If any previous loan from other Banks/Lenders, then Loan A/C statement for last 1 year
- Income Proof for Salaried Co-applicant/ Guarantor
- Salary Slip or Salary Certificate of last 3 months
- Copy of Form 16 for last 2 years or copy of IT Returns for last 2 financial years, acknowledged by IT Dept.
- Bank account statement for last 6 months (of Salary Account)
- Income Proof for Self-employed Co-applicant/ Guarantor
- Business address proof (If applicable)
- IT returns for last 2 years (if IT payee)
- TDS Certificate (Form 16A, if applicable)
- Certificate of qualification (for C.A./ Doctor and other professionals)
- Bank account statement for last 6 months

Note: All documents should be self-attested.

Terms and conditions apply.

3. If everything is all right then the college issues admission slip and allotment letter with the fee structure.