

SANGHVI MALVIYA & COMPANY
CHARTERED ACCOUNTANTS



PARTNER

NAND KISHORE MALVIYA
Chartered Accountant
B.Com. F.C.A.

Office Address :
E-2/263, Arera Colony Bhopal.

(M): 08319166354
(M): 09584465161

We have audited the attached "**Balance Sheet**" of **Chouksey Engineering College, Bilaspur** as at 31st March 2023 and also the "**Income & Expenditure Account**" for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that :

- (a) We have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- (b) In our Opinion proper books of accounts as required by law have been kept by the College so far as it appears from our examination of those books
- (c) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- (d) In our Opinion and to best of our information and according to the explanation given to us the said accounts gives a true & fair view in conformity with the accounting principals generally accepted in India.
 - (i) In the Case of Balance Sheet of the State of the affairs of the College as at 31st March' 2023, And
 - (ii) In the Case of Statement of Income & Expenditure account of the Net Deficiet incurred by the College for the period ended on that date.

PLACE : BHOPAL

DATE : 23/10/2023

As Per Our Attached Report of Even Date



CHOUKSEY ENGINEERING COLLEGE, BILASPUR

Balance Sheet as on 31st March 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>SOCIETY FUND</u>		<u>FIXED ASSETS</u>	
Bal. as per Last Bal. Sheet	74,841,502	As per Schedule "B"	44,177,434
Add.: Net Surplus for the Year	(17,714,845)		
	57,126,657	<u>FDR's</u>	
<u>DEVELOPMENT FUND</u>		FDR's with Interest	14,023,752
Bal. as per Last Bal. Sheet	16,200,880		
<u>UN-SECURED LOANS</u>		<u>DEPOSITS</u>	
Anupam Chouksey	150,000	Deposit (DTE)	200,000
Kanchedi Khan	216,830	Bus Deposit	1,000,000
	366,830	University Deposit	50,000
			1,250,000
<u>CURRENT LIABILITIES & PROVISIONS</u>		<u>CURRENT ASSETS</u>	
As per Schedule "A"	144,593,882	<u>Loans & Advances</u>	
		As per Schedule "C"	146,391,578
		<u>Cash & Bank Balances</u>	
		As per Schedule "D"	12,445,484
Total	218,288,248	Total	218,288,248

For : Chouksey Engineering College, Bilaspur

(Authorized Signatory)

Dated : 23/10/2023
Place : Bhopal



As per our attached report of even date.

For Sanghvi Malviya & Co.
Chartered Accountants
FRN : 001884C



CA N.K.MALVIYA
Partner
M.No.70571

CHOUKSEY ENGINEERING COLLEGE, BILASPUR

Income & Expenditure Account for the year ended 31st March, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement & Publicity Expenses	2,088,929	Tuition Fee	36,948,155
Affiliation, Reg. & Membership Exp.	429,160	Bank Interest	65,479
Bank Charges	18,764	Misc. Receipts	1,683,897
Building Repair & Maintenance exp.	1,721,100	Other Fee	807,900
Counselling Expenses	16,405	Hostel fees	23,750
Depreciation	6,410,697		
Donation	50,300		
Electricity & Water Expenses	946,052		
Examination Exp.	17,590		
Freight & Cartage Exp.	8,100		
Function & Festival Expenses	488,786		
Garden Expenses	46,415		
General Repair & Maintenance Exp.	1,428,743		
Inspection & Interview Exp.	92,440		
Insurance Exps.	70,130		
Housekeeping	58,437		
Lab Maintenance Exp.	56,838		
Land & Site development Exps.	213,200		
Legal & Professional Exp.	186,304		
Misc. Expenses	159,365		
News Paper & Magzins Expenses	12,613		
NCC & NSS Expenses	271,382		
Office Exp.	199,485		
PF & ESIC Exp.	1,067,075		
Postage & Courier Charges	7,720		
Printing & Stationery Exp.	412,717		
PMKYV Expenses	24,484		
Salaries	37,364,244		
Scholorship Expenses	17,110		
Sponsorship Expenses	32,947		
Security Charges	429,994		
Seminar & Confrence Expenses	730,793		
Sport Expenses	313,662		
Staff Welfare Exp.	145,472		
Student Development & Welfare Exp.	723,190		
Telephone, internet & Broadband Exp.	154,438		
Travelling & Conveyance Expenses	607,143		
Traning & Placement Expenses	89,726		
Visiting Faculty Expenses	132,077		
Net Surplus during the year	(17,714,845)		
Total	39,529,181	Total	39,529,181

For : Chouksey Engineering College, Bilaspur


(Authorized Signatory)

Dated : 23/10/2023
Place : Bhopal



As per our attached report of even date.
For Sanghvi Malviya & Co.
Chartered Accountants
FRN : 001884C




CA N.K.MALVIYA
Partner
M.No.70571

CHOUKSEY ENGINEERING COLLEGE, BILASPUR

Schedule forming part of Balance Sheet as on 31st March 2023

SCHEDULE "A" CURRENT LIABILITIES & PROVISIONS

S. No.	PARTICULAR	AMOUNT
1	Excess Fees Payable	2,477,812
2	Caution Money Payable	4,163,917
3	Sundry Creditors	1,255,625
4	Grant in Aid	461,587
5	Other fees Payable	1,000
6	Deposit	800,000
7	LNCT College, Bhopal	40,808,321
8	J.K.College	3,000,000
9	School of Pharmacy	39,049,861
10	LNCT MBA	3,970,023
11	LNCT-University	28,565,000
12	LNCTS	110,750
13	LNCTE	48,000
14	NSDC Bhopal	2,475,000
15	ADVANCE A/C	1,397,160
16	AICTE DELHI A/C	2,700,000
17	C.L.C A/C	13,309,826
	Total	144,593,882



CHOUKSEY ENGINEERING COLLEGE, BILASPUR

Schedule forming part of Balance Sheet as on 31st March 2023

SCHEDULE "C" LOANS & ADVANCES

S. No.	PARTICULAR	AMOUNT
1	Advances To Staff	1,496,141
2	H K Kalchuri Education Trust	77,899,869
3	J K Hospital & Medical Research Centre	10,508,720
4	Advance Bus Fees	(116,100)
5	Univercity Sports Fee	656,991
6	Due Fees	51,662
7	Advances To Other	31,588,703
8	Sundry Debtors	2,476,762
9	GTB College	4,855,000
10	HHKES	600,000
11	TDS Receivable	589,689
12	Chouksey College Of Nursing	253,646
13	Chouksey College Of Pharmacy	778,890
14	Chouksey College Of Science & Commerce A/C	5,235,138
15	Chouksey College Of Aayurved Research Center & Hos	100,000
16	Pendra Kunjan Bai Public School A/C	6,916,467
17	Suchit Singh Memorial Education Trust Patna A/C	2,500,000
Total		146,391,578

SCHEDULE "D" CASH & BANK BALANCES

S. No.	PARTICULAR	AMOUNT
1	Cash in Hand	1,325,744
2	HDFC - 99908888077704 - BANK A/C	1,467,662
3	ICICI FEE COLLECTION(242501000047)A/C	4,492,987
4	ICICI PAYMENT(242501000048) A/C	3,281,191
5	PNB BHOPAL(6554002100000588) A/C	935
6	PNB CO-ORDINATOR(3245000102615676) A/C	9,139
7	PNB MAINT (3245002100016963) A/C	51,518
8	PNB PRINCIPAL(3245000102613623)A/C	509,191
9	SBI DIR (63002341973) A/C	1,247,467
10	SBI PRINCIPAL-NSS(327315948800) A/C	59,650
Total		12,445,484



CHOUKSEY ENGINEERING COLLEGE, BILASPUR

Schedule forming part of Balance Sheet as on 31st March 2023

Schedule "B" Fixed Assets

S.No.	Name of Assets	Rate of Dep.		Value as on		Addition		Gross Value as on 31st March		Dep. for the Year		Net Value as on 31st March
		Dep. %	1st April	April to Sep.	Oct. to March	April to Sep.	Oct. to March	April to Sep.	Oct. to March	Total Dep.		
1	Land	0%	5,214,955		(2,839,000)			2,375,955				2,375,955
2	Building	10%	24,069,403	2,077,380	650,398			26,797,181	2,614,678	32,520	2,647,198	24,149,983
3	Books	60%	308,715	14,240	140,543			463,498	193,773	42,163	235,936	227,562
4	Computer & Peripherals	40%	1,992,322	546,555	2,890,260			5,429,137	1,015,551	578,052	1,593,603	3,835,534
5	Electric Installation	15%	1,168,679	5,500	-			1,174,179	176,127		176,127	998,052
6	Furniture & Fixtures	10%	7,410,946	290,807	191,155			7,892,908	770,175	9,558	779,733	7,113,175
7	Lab Equipments	15%	3,081,258	-	68,894			3,150,152	462,189	5,167	467,356	2,682,796
8	Office Equipments	15%	840,678	-	-			840,678	126,102		126,102	714,576
9	Vehicles	15%	1,622,122	(4,470)	(480,000)			1,137,652	242,648	(36,000)	206,648	931,004
10	College assets	15%	-	971,066	280,321			1,251,387	145,660	21,024	166,684	1,084,703
11	SPORTS STADIUM FLOODLIGHT - A/C	15%	-	75,404	-			75,404	11,311		11,311	64,093
	Total		45,709,078	3,976,482	902,571			50,588,131	5,758,213	652,484	6,410,697	44,177,434

For : Chouksey Engineering College, Bilaspur



(Authorized Signatory)

Dated : 23/10/2023
Place : Bhopal

As per our attached report of even date.

For Sanghvi Malviya & Co.
Chartered Accountants
FRN : 001884C



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