

**SANGHVI MALVIYA & COMPANY**  
CHARTERED ACCOUNTANTS



**PARTNER**

NAND KISHORE MALVIYA  
Chartered Accountant  
B.Com. F.C.A.

Office Address :  
E-2/263, Arera Colony Bhopal.

(M): 08319166354  
(M): 09584465161

We have audited the attached "Balance Sheet" of **Chouksey Engineering College, Bilaspur** as at 31<sup>st</sup> March 2024 and also the "Income & Expenditure Account" for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on the financial statements based on our audit.

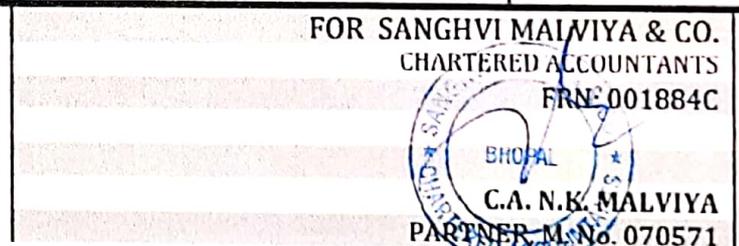
We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that :

- (a) We have obtained all the information and explanations, which to the best of our Knowledge and belief were necessary for the purpose of our audit.
- (b) In our Opinion proper books of accounts as required by law have been kept by the College so far as it appears from our examination of those books
- (c) The Balance Sheet and Income-& Expenditure Account referred to in this report are in agreement with the books of accounts.
- (d) In our Opinion and to best of our information and according to the explanation given to us the said accounts gives a true & fair view in conformity with the accounting principals generally accepted in India.
  - (i) In the Case of Balance Sheet of the State of the affairs of the College as at 31<sup>st</sup> March' 2024, And
  - (ii) In the Case of Statement of Income & Expenditure account of the Net Deficiet incurred by the College for the period ended on that date.

PLACE : BHOPAL

DATE : 30/09/2024

As Per Our Attached Report of Even Date



# CHOUKSEY ENGINEERING COLLEGE, BILASPUR

Balance Sheet as on 31st March 2024

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b><u>SOCIETY FUND</u></b>			<b><u>FIXED ASSETS</u></b>		
Bal. as per Last Bal. Sheet	57,126,657		As per Schedule "B"	57,608,502	
Add.: Net Surplus for the Year	<u>(20,531,565)</u>	36,595,092			
<b><u>DEVELOPMENT FUND</u></b>			<b><u>FDR's</u></b>		
Bal. as per Last Bal. Sheet		16,200,880	FDR's with Interest	14,290,326	
<b><u>UN-SECURED LOANS</u></b>			<b><u>DEPOSITS</u></b>		
Anupam Chouksey	-		Deposit (DTE)	200,000	
Kanchedi Khan	<u>-</u>	-	Bus Deposit	1,000,000	
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>			University Deposit	<u>50,000</u> 1,250,000	
As per Schedule "A"		158,894,840	<b><u>CURRENT ASSETS</u></b>		
			<b><u>Loans &amp; Advances</u></b>		
			As per Schedule "C"	133,647,301	
			<b><u>Cash &amp; Bank Balances</u></b>		
			As per Schedule "D"	4,894,683	
<b>Total</b>		<b>211,690,812</b>	<b>Total</b>	<b>211,690,812</b>	

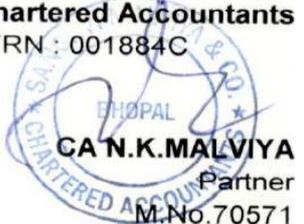
As per our attached report of even date.

For : Chouksey Engineering College, Bilaspur

For Sanghvi Malviya & Co.  
Chartered Accountants  
FRN : 001884C

(Authorized Signatory)

Dated : 30/09/2024  
Place : Bhopal

  
CA N.K. MALVIYA  
Partner  
M.No. 70571

# CHOUKSEY ENGINEERING COLLEGE, BILASPUR

## Income & Expenditure Account for the year ended 31st March, 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement & Publicity Expenses	3,469,488	Tuition Fee	38,114,751
Affiliation, Reg. & Membership Exp.	1,216,500	Bank Interest	207,600
Bank Charges	12,397	Misc. Receipts	1,632,279
Building Repair & Maintenance exp.	1,881,519	Other Fee	1,053,308
AMC	111,864	Interest on FDR	742,063
Consutancy Expenses	59,080	Receipts From Sale of Land	4,659,300
Councelling Expenses	75,320		
Depreciation	8,182,535		
Donation	93,443		
Electricity & Water Expenses	1,269,945		
Examination Exp.	145,282		
Freight & Cartage Exp.	8,355		
Function & Festival Expenses	582,744		
Garden Expenses	29,880		
General Repair & Maintenance Exp.	237,659		
Inspection & Interview Exp.	202,941		
Insurance Exps.	11,400		
Housekeeping	105,874		
Lab Consumables Exp.	198,141		
Lab Maintenance Exp.	736,141		
Land & Site development Exps.	339,387		
Legal & Professional Exp.	281,110		
Misc. Expenses	298,657		
News Paper & Magzins Expenses	107,857		
NCC & NSS Expenses	276,076		
Office Exp.	61,920		
PF & ESIC Exp.	1,215,434		
Postage & Courier Charges	2,382		
Printing & Stationery Exp.	818,824		
Program, Events & Functions Exp.	1,194,147		
Research & Development Exp.	106,230		
Salaries	37,783,116		
Schlorship Expenses	1,892,560		
Sponsorship Expenses	145,000		
Security Charges	635,132		
Seminar & Confrence Expenses	652,834		
Sport Expenses	324,667		
Staff Welfare Exp.	192,004		
Student Development & Welfare Exp.	451,524		
Telephone, internet & Broadband Exp.	161,587		
Travelling & Conveyance Expenses	662,327		
Traning & Placement Expenses	97,617		
Vehicle Running & Maintenance Exp.	270,708		
Visiting Faculty Expenses	321,269		
Interest Exp.	17,989		
Net Surplus during the year	(20,531,565)		
<b>Total</b>	<b>46,409,301</b>	<b>Total</b>	<b>46,409,301</b>

For : Chouksey Engineering College, Bilaspur

As per our attached report of even date.

**For Sanghvi Malviya & Co.**  
Chartered Accountants  
FRN : 001884C

(Authorized Signatory)

**UDIN :**

Dated : 30/09/2024

Place : Bhopal

  
**CA N.K. MALVIYA**  
Partner  
M.No. 70571

# CHOUKSEY ENGINEERING COLLEGE, BILASPUR

Schedule forming part of Balance Sheet as on 31st March 2024

## SCHEDULE "A" CURRENT LIABILITIES & PROVISIONS

<b>S. No.</b>	<b>PARTICULAR</b>	<b>AMOUNT</b>
1	Excess Fees Payable	1,928,171
2	Caution Money Payable	(2,442,837)
3	Sundry Creditors	1,217,468
4	Expenses Payable	2,750,571
5	Deposit	800,000
6	LNCT College, Bhopal	40,808,321
7	J.K.College	3,000,000
8	TDS Payable	224,139
9	School of Pharmacy	39,330,844
10	LNCT MBA	3,970,023
12	LNCT-University	28,635,000
13	LNCTS	110,750
14	LNCTE	48,000
15	NSDC Bhopal	2,475,000
16	ADVANCE A/C	1,397,760
17	AICTE DELHI A/C	2,700,000
18	C.L.C A/C	23,295,348
19	CURRENT LIABILITY	8,646,281
	<b>Total</b>	<b>158,894,839</b>



# CHOUKSEY ENGINEERING COLLEGE, BILASPUR

Schedule forming part of Balance Sheet as on 31st March 2024

## Schedule "B" Fixed Assets

S.No.	Name of Assets	Rate of	Value as on	Addition		Gross Value	Dep. for the Year			Net Value
		Dep. %	1st April	April to Sep.	Oct. to March	as on 31st March	April to Sep.	Oct. to March	Total Dep.	as on 31st March
1	Land	0%	2,375,955	(517,700)		1,858,255	-	-	-	1,858,255
2	Building	10%	24,149,983	20,766,504		44,916,487	4,491,649	-	4,491,649	40,424,838
3	Books	60%	227,562	109,028		336,590	201,954	-	201,954	134,636
4	Computer & Peripherals	40%	3,835,534	398,020		4,233,554	1,693,422	-	1,693,422	2,540,132
5	Electric Installation	15%	998,052	5,645		1,003,697	150,555	-	150,555	853,142
6	Furniture & Fixtures	10%	7,113,175	315,068		7,428,243	742,824	-	742,824	6,685,419
7	Lab Equipments	15%	2,682,796	175,211		2,858,007	428,701	-	428,701	2,429,306
8	Office Equipments	15%	714,576	63,378		777,954	116,693	-	116,693	661,261
9	Vehicles	15%	931,004			931,004	139,651	-	139,651	791,353
10	College assets	15%	1,084,703	298,450		1,383,153	207,473	-	207,473	1,175,680
11	SPORTS STADIUM FLOODLIGHT - A/C	15%	64,093			64,093	9,614	-	9,614	54,479
<b>Total</b>			<b>44,177,433</b>	<b>21,613,604</b>	-	<b>65,791,037</b>	<b>8,182,535</b>	-	<b>8,182,535</b>	<b>57,608,502</b>

For : Chouksey Engineering College, Bilaspur

As per our attached report of even date.

(Authorized Signatory)

Dated : 30/09/2024

Place : Bhopal

**For Sanghvi Malviya & Co.**  
**Chartered Accountants**

FRN : 001884C

BHO PAL  
**GA N.K.MALVIYA**  
Partner  
M No 70571

# CHOUKSEY ENGINEERING COLLEGE, BILASPUR

Schedule forming part of Balance Sheet as on 31st March 2024

## SCHEDULE "C" LOANS & ADVANCES

<b>S. No.</b>	<b>PARTICULAR</b>	<b>AMOUNT</b>
1	Advances to Staff	1,039,737
2	H K Kalchuri Education Trust	64,945,545
3	Advance Bus Fees	(367,260)
4	Due Fees	1,716,824
5	Advances to Other	29,547,831
6	Sundry Debtors	353,209
7	GTB College	4,855,000
8	HHKES	600,000
9	Chouksey College of Nursing	253,646
10	Chouksey College of Pharmacy	1,149,770
11	CHOUKSEY COLLEGE OF SCIENCE & COMMERCE A/C	11,201,542
12	CHOUKSEY COLLEGE OF AAYURVED RESEARCH CENTER & HOS	7,423,900
13	PENDRA KUNJAN BAI PUBLIC SCHOOL A/C	7,717,086
14	Institute of Pharmaceuticals Studies	710,471
15	SUCHIT SINGH MEMORIAL EDUCATION TRUST PATNA A/C	2,500,000
<b>Total</b>		<b>133,647,301</b>

## SCHEDULE "D" CASH & BANK BALANCES

<b>S. No.</b>	<b>PARTICULAR</b>	<b>AMOUNT</b>
1	Cash in Hand	918,914
2	Bank Balance	
3	HDFC - 99908888077704 - BANK A/C	1,118,357
4	ICICI FEE COLLECTION(242501000047)A/C	13,094
5	ICICI PAYMENT(242501000048) A/C	333,752
6	PNB PRINCIPAL(3245000102613623)A/C	523,117
7	SBI DIR (63002341973) A/C	1,790,737
8	SBI PRINCIPAL-NSS(327315948800) A/C	196,712
<b>Total</b>		<b>4,894,683</b>

